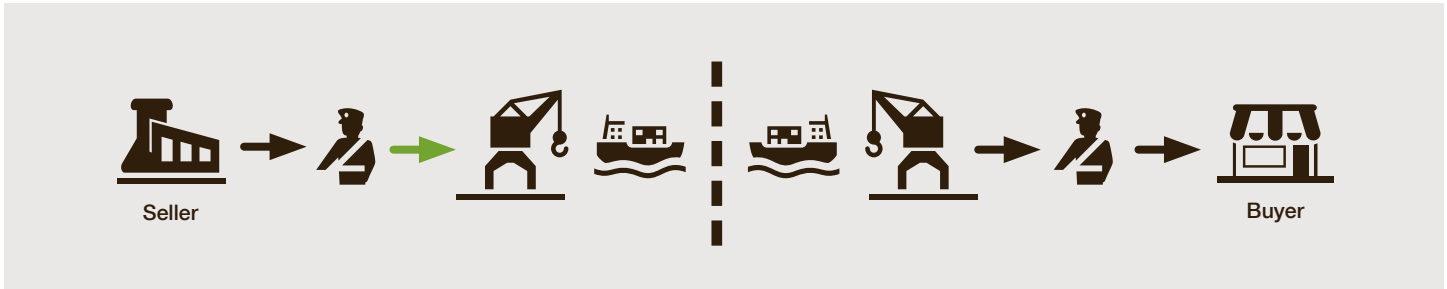


Incoterms 2010

FAS – Free Alongside Ship (named port of shipment)

www.cole.ca



Under FAS, the seller undertakes to place the goods alongside the ship nominated by the buyer at a named port of shipment.

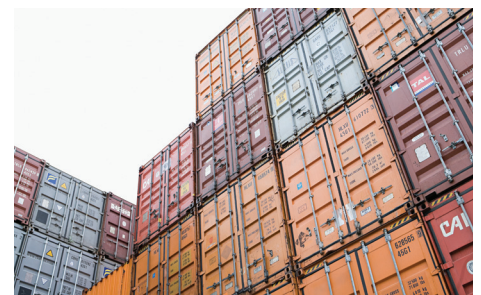
The goods are delivered when the seller has placed the goods, cleared for export, alongside the vessel nominated by the buyer at the named port of shipment. The buyer bears all responsibility for costs and risks of loss or damage to the goods, once the seller has delivered the goods alongside the vessel.

This term may only be used for goods that are being transported by sea or inland waterway.

- Main carriage to be arranged by the buyer.
- Risk transfers from the seller to the buyer when the goods have been placed alongside the ship nominated by the buyer at the named port of shipment.
- Cost transfers from the seller to the buyer when the goods have been placed alongside the ship nominated by the buyer at the named port of shipment.

Note: If the goods are containerized, it is typical for the seller to deliver the goods to the carrier at a terminal and not alongside the vessel. In this case, the FAS term would be inappropriate and the FCA term should be used.

- Transfer of risk
- Transfer of cost
- Transfer of risk and Transfer of cost



For more information call 1-800-313-4281 or email info@cole.ca

Cole
International