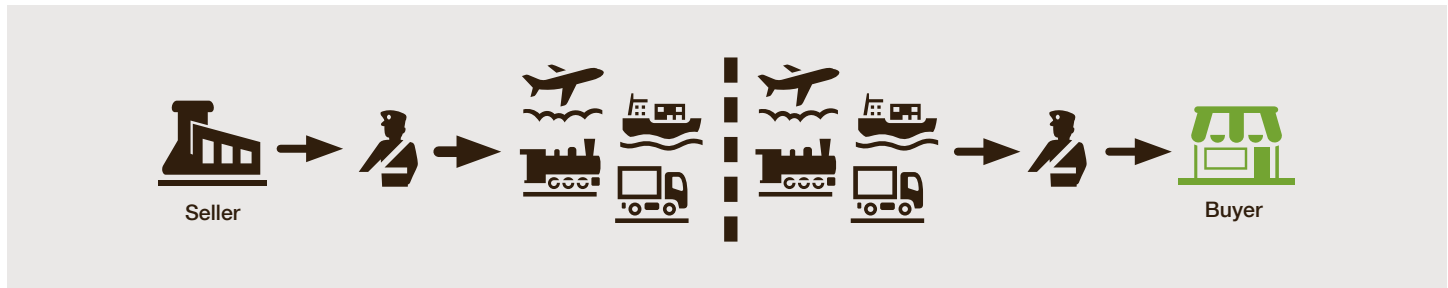


Incoterms 2010

DDP – Delivered Duty Paid (named place of destination)

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Under DDP, the seller undertakes to place the goods at the disposal of the buyer, cleared for import on the arriving means of transport and ready for unloading at a named place of destination.

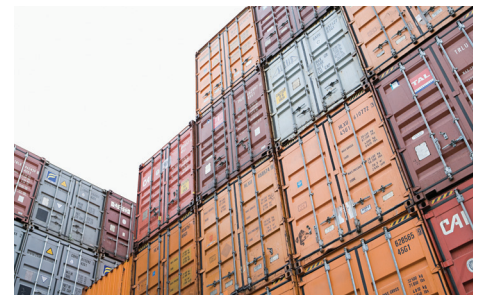
- Transfer of risk
- Transfer of cost
- Transfer of risk and Transfer of cost

DDP represents the maximum obligation to the seller. The seller bears all costs and risks involved in bringing the goods to the named place of destination, with an obligation to clear the goods for import including any duty and carrying out all customs formalities.

This term may be used for all modes of transport.

- Carriage to be arranged by the seller.
- Risk transfers from the seller to the buyer when the goods are placed at the disposal of the buyer, cleared for import but not unloaded from the arriving means of transport at the named place of destination.
- Cost transfers from the seller to the buyer when the goods are placed at the disposal of the buyer, cleared for import but not unloaded from the arriving means of transport at the named place of destination.

Note: The DDP term should not be used if the seller is unable to obtain import clearance. If the parties wish the buyer to bear all risks and costs of import clearance, then the DAP term should be used.



For more information call 1-800-313-4281 or email info@cole.ca

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