## Incoterms 2000

DES - Delivered Ex Ship (named port of destination)

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Under DES, the seller delivers the goods at the disposal of the buyer on board the vessel at a named destination port.

The seller delivers when the goods are placed at the disposal of the buyer, not cleared for import, but on board the ship at the named port of destination. The seller has the responsibility for all costs and risks involved in bringing the goods to the named port of destination before discharging them from the ship.

This term may only be used for goods that are being transported by sea or inland waterway.

- · Carriage to be arranged by the seller.
- Risk transfers from the seller to the buyer when the goods are placed at the disposal of the buyer on board the ship, at the named port of destination.
- Cost transfers from the seller to the buyer when the goods are placed at the disposal of the buyer on board the ship, at the named port of destination.

The buyer has the obligation to clear the goods for import, pay any import duty and carry out any import customs formalities.

- Transfer of risk
- Transfer of cost
- Transfer of risk and Transfer of cost



