

CARM Simplified: Online Payments & Limits

List of Financial Institutions: Online banking

Importers making their own monthly payments can do so through participating financial institutions.

Online banking is currently offered by:

Royal Bank of Canada (RBC)	Laurentian Bank
Scotiabank	Central One Credit Union
TD Canada Trust	ATB Financial
Bank of Montreal (BMO)	Bank of America
Canadian Imperial Bank of Commerce (CIBC)	JP Morgan Chase
National Bank	Shinhan Bank of Canada
HSBC	Tangerine
Desjardins	Meridian
Citibank	

CARM payment methods and limits

In Release 1 of CARM there is 8 payment methods. All payments must be made in Canadian Dollars and must be paid by the payment due date otherwise interest and penalties may accrue.

Payment Channel	Payment Method	Limit (in \$CAD)	CBSA Approved Bank Required?
Electronic Payment	Online via CCP (Credit Card and Interac)	5K for Credit Card 100K for Interac	N/A
	Online Banking	Unlimited	Yes
	Electronic Data Interchange (EDI)	Unlimited	Yes
	Pre-Authorized Debt (PAD) (One-time and On-going)	100M	Yes
	Bank Remittance (Phased out as of Release 2)	Unlimited	N/A
Point of Sale (POS) Payment	Credit or Debit	5K ¹	N/A
	Cash (Phased out as of Release 2)	50K	N/A
	Bank Draft or Certified Cheque (Phased out as of Release 2)	25M	N/A

Further Payment details: [CBSA Commercial Payments and Accounts](#)

